



MORNING MANTRA



Daily Derivatives & Market Report

OCT 03, 2024



Indian equity benchmarks crashed in Thursday's trading session, with both Sensex and Nifty closing the day over 2% cut, as traders remained cautious about escalating tensions in the Middle East following Iran's ballistic missile attack against Israel. Stronger-than-expected U.S. private sector employment data also dimmed prospects of aggressive rate cuts by the US Fed. Indices made a gap-down opening, as the foreign institutional investors (FIIs) extended their selling as they sold equities worth Rs 5,579 crore on October 1. Some cautiousness came as the Sebi's six-step plan to curb retail participation in speculative index derivatives may lead to a substantial drop in volumes - potentially by 30-40 per cent.

Losses got intensified in the second half of the session, as some pessimism came as goods and services tax (GST) revenue growth rate declined in September to Rs 1.73 lakh crore as the rise in collections from domestic transactions as well as imports slowed. In August 2024, the mop-up was Rs 1.75 lakh crore. Traders got cautious amid a private report that the escalating tension in the Middle East, following Iran's missile attack on Israel, can disrupt oil supply. No wonder, oil prices spiked after the news of Iran's military operation broke out. There is fear that the regional conflict may snowball into a wider war which can alter the trajectory of interest rates globally. The major central banks in several major advanced economies, except Japan, and emerging markets have moved towards easing their monetary policies. However, the Middle East crisis is set to pose a new challenge for central banks.

On the global front, European markets were trading mostly in red, after the UK service sector activity continued to expand in September amid rising domestic demand, though the pace of growth eased since August. The final survey data from S&P Global showed that the S&P Global Services Purchasing Managers' Index dropped to 52.4 in September from 53.7 in the previous month. The flash score was 52.8. However, a reading above 50 indicates expansion in the sector. Asian markets settled mixed on Thursday, as the private sector in Singapore continued to expand in September, albeit at a slower pace, with a PMI score of 56.6. That's down from 57.6 in August, although it remains well above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82497.10	-1769.19	-2.10
NIFTY	25250.10	-546.80	-2.12
MIDCAP	48362.53	-1121.93	-2.27
SMLCAP	56396.36	-1054.49	-1.84
BSEFMC	23402.29	-344.89	-1.45
HEALTHCARE	43770.88	-480.57	-1.09
AUTO	59433.32	-1802.02	-2.94
POWER	8449.91	-187.01	-2.17
REALTY	8187.81	-384.63	-4.49
BSE IT	42189.27	-623.53	-1.46
BANKEX	58761.57	-1338.43	-2.23
OIL GAS	30814.06	-796.68	-2.52
METAL	34435.52	-195.84	-0.57
INDIA VIX	13.17	1.18	9.87

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	759	2115	34
BSE	1115	2873	88

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10260	7914	30
NSE CASH	137063	104761	31
NSE F&O	54101355	63523103	(15)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.74	3.78	1.19
SENSEX	24.22	4.18	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	25294	12381	12914
FII	17312	32555	(15243)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4296.97	14931.53	(10635)
Index Options	3979685.54	4041395.54	(61710)
Stock Futures	40480.22	47017.92	(6538)
Stock Options	45686.08	51067.70	(5382)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.80	0.83
BANK NIFTY	0.70	0.71

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.91	101.60	0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.777	6.732	0.67
USA	3.803	3.788	0.40

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2645.56	-14.69	-0.55
Silver	31.48	-0.35	-1.11
Crude-Oil	71.52	1.42	2.03
Brent-Crude	75.29	1.39	1.85

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.05	0.13	0.15
29 OCT-24 EUR-INR	92.91	-0.28	-0.30
29 OCT-24 GBP-INR	110.15	-1.65	-1.48
29 OCT-24 JPY- INR	57.66	-0.95	-1.62

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25250	24964	25107	25373	25516	25782
SENSEX	82497	81576	82036	82895	83355	84213
NIFTY FUTURES	25476	25200	25338	25578	25716	25956
BANK NIFTY	51845	51138	51491	52037	52391	52937
CNX IT	41763	41212	41487	41907	42182	42601
CNX MIDCAP	59025	58130	58577	59339	59786	60547
CNX SMALLCAP	18953	18670	18811	19020	19162	19371
INDIA VIX	13.17	10.68	11.92	12.93	14.17	15.18

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 04-10-2024

BANDHANBNK, BSOFT, GRANULES, HINDCOPPER, MANAPPURAM,
RBLBANK

TECHNICAL VIEWS



NIFTY

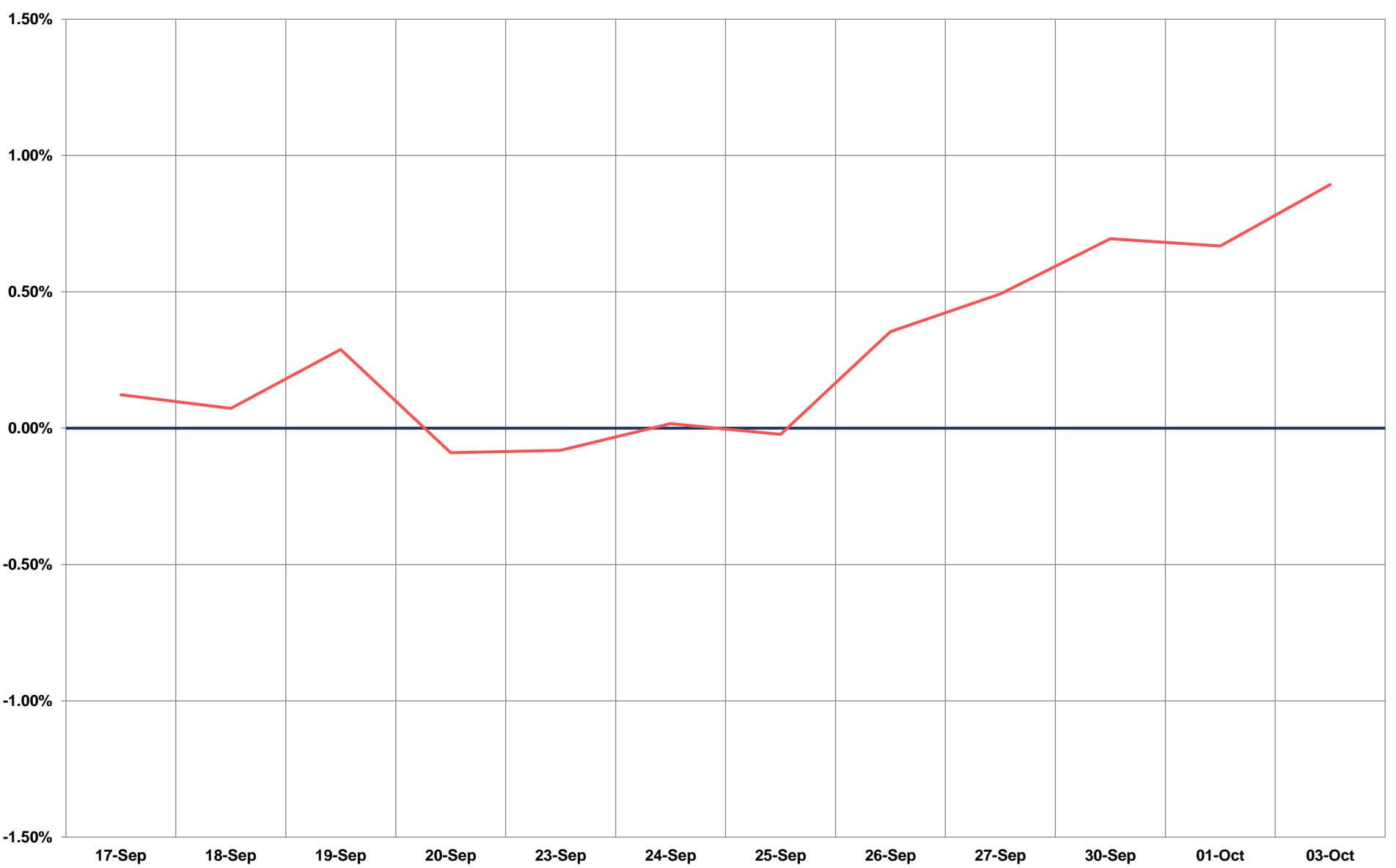
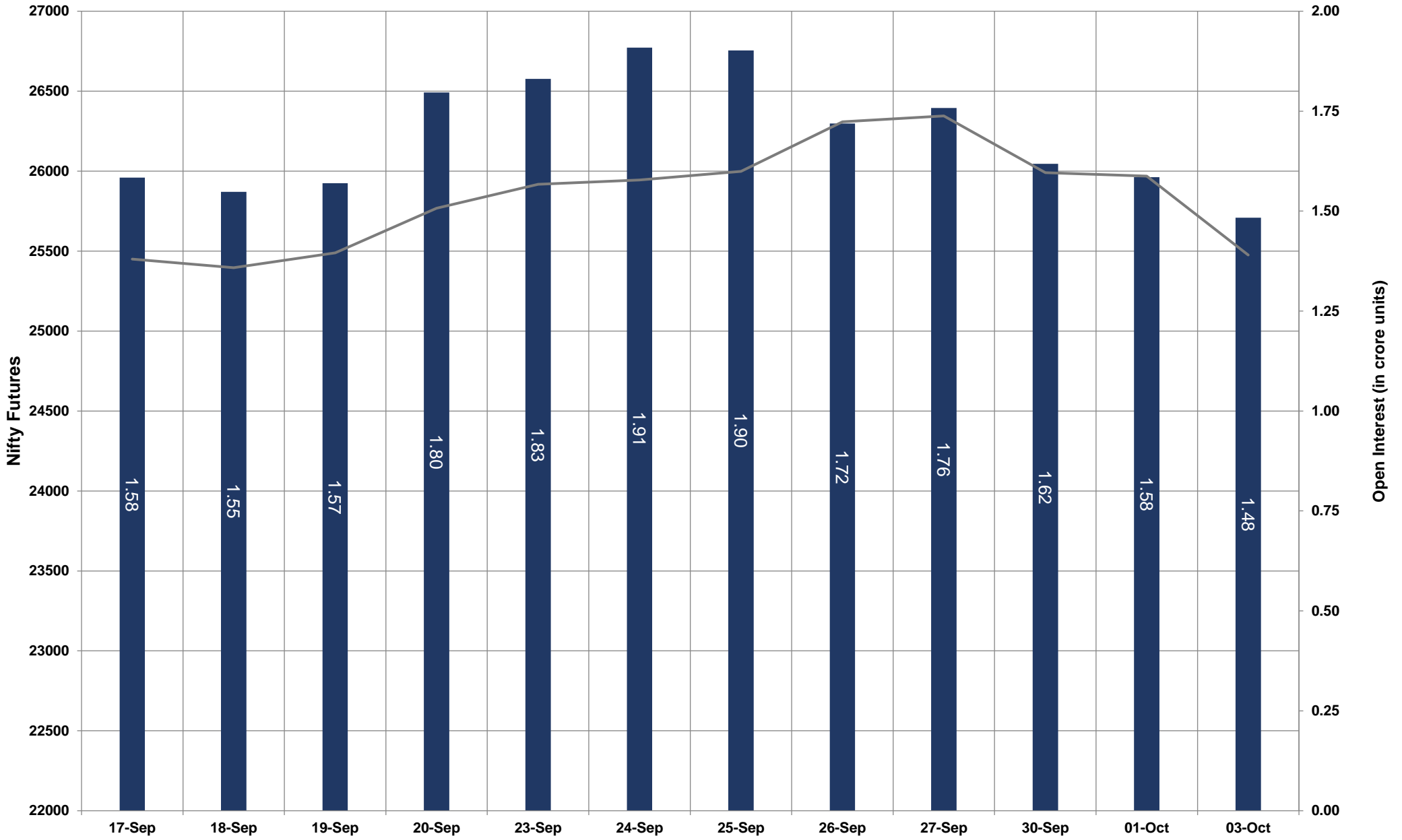


- Nifty Cash = **25250.10 (-2.12%)**
- Resistance levels = **25450** and **25600**
- Support levels = **25150** and **25000**

TECHNICAL VIEWS



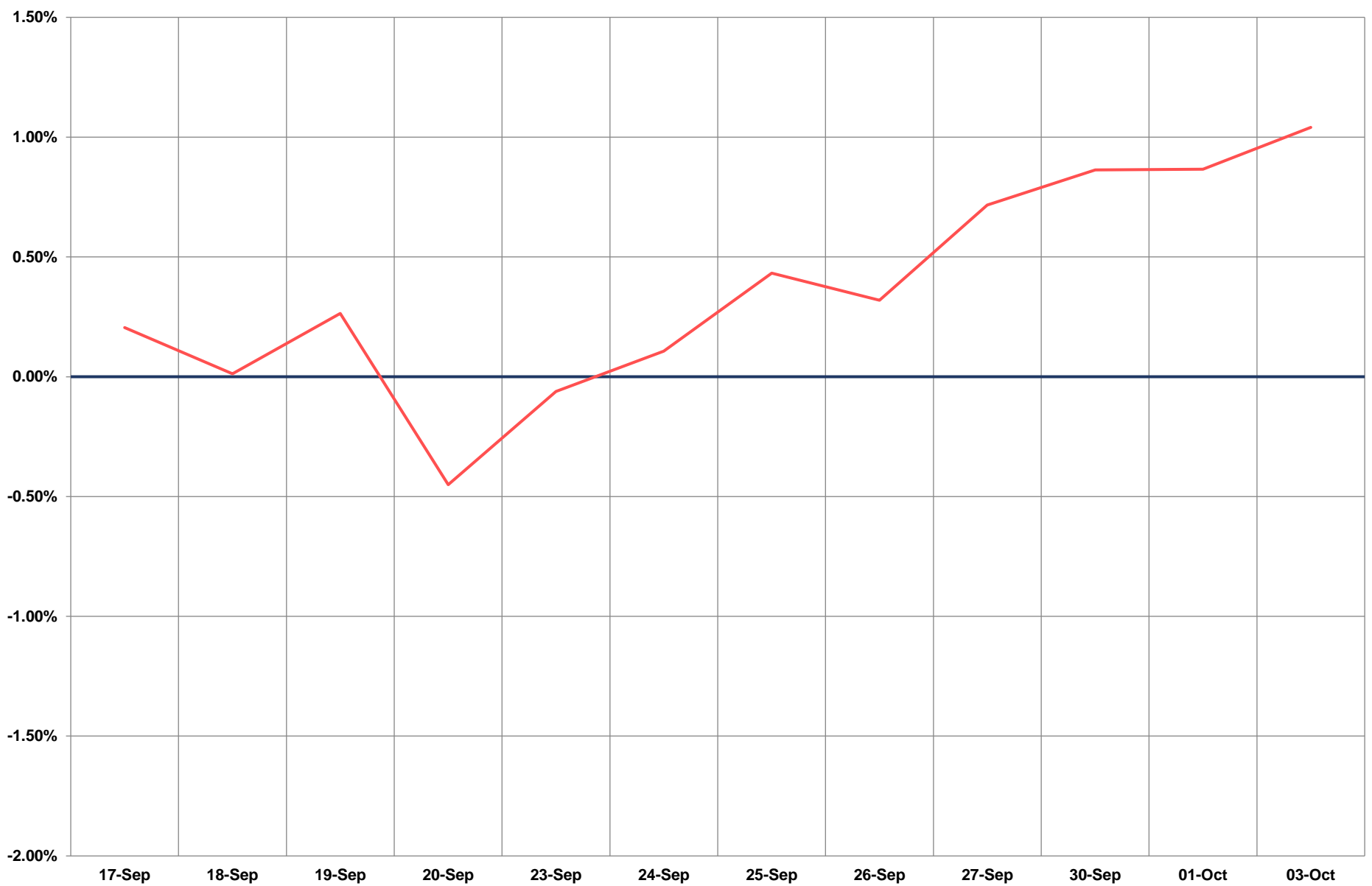
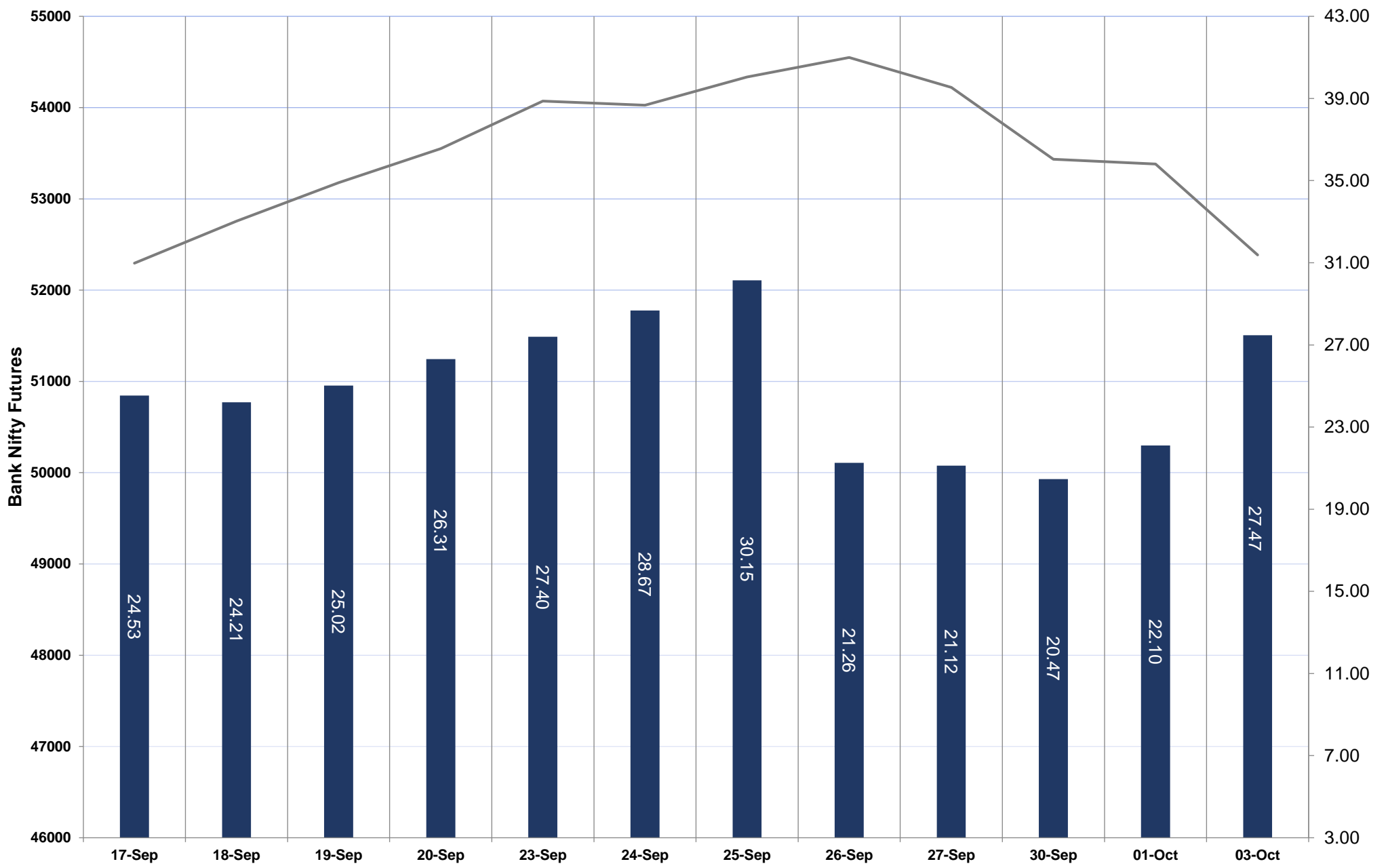
NIFTY FUTURES



TECHNICAL VIEWS



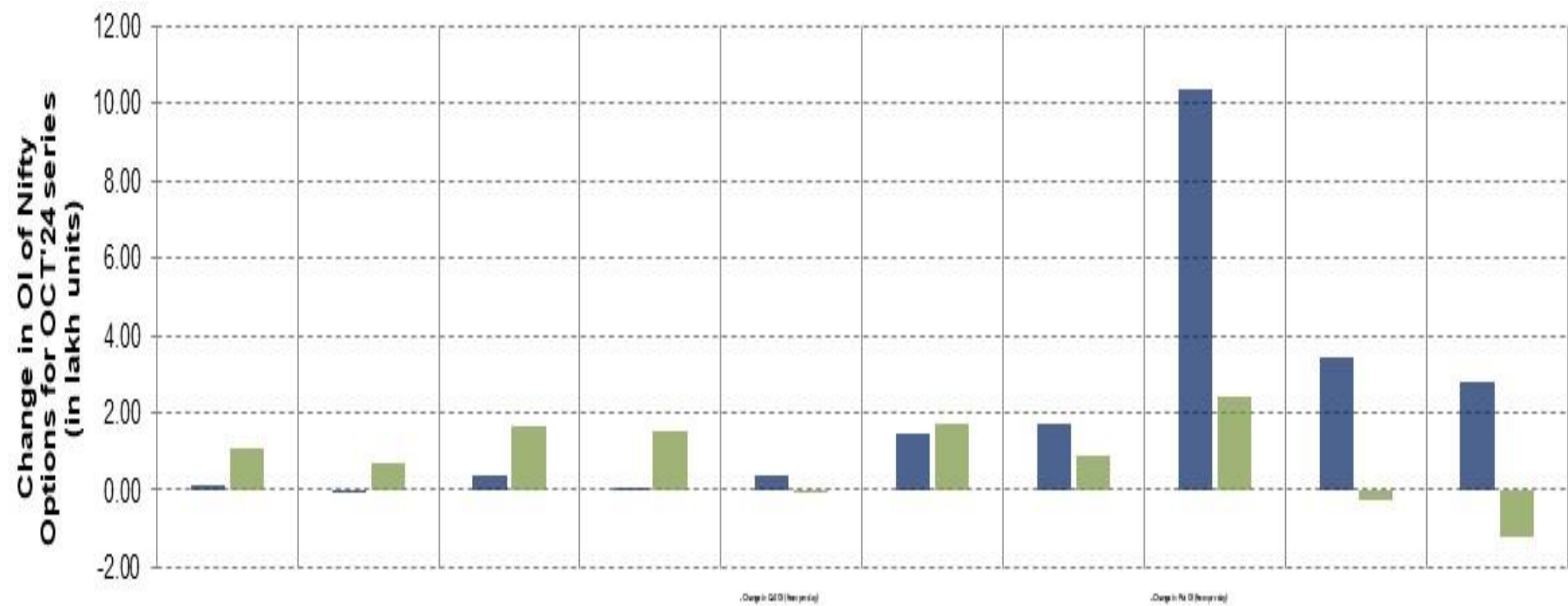
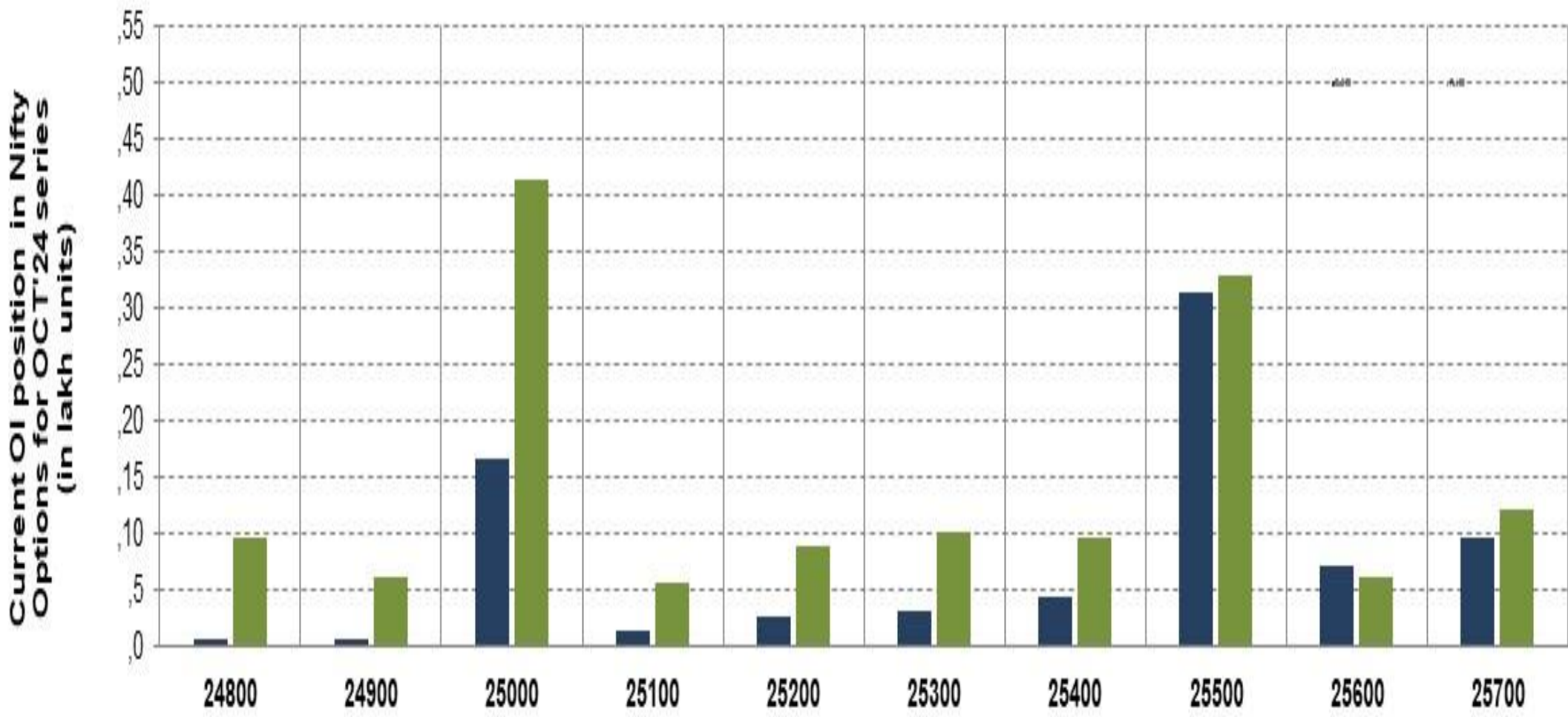
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.03 million in Open Interests is **Strike Price of 25500**
- **Most Active Nifty Put** with an addition of 0.24 millions in Open Interests is **Strike Price of 25500**
- **Maximum Open Interest** an outstanding was 3.13 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest** an outstanding was 4.12 millions for puts at **Strike Price of 25000**

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